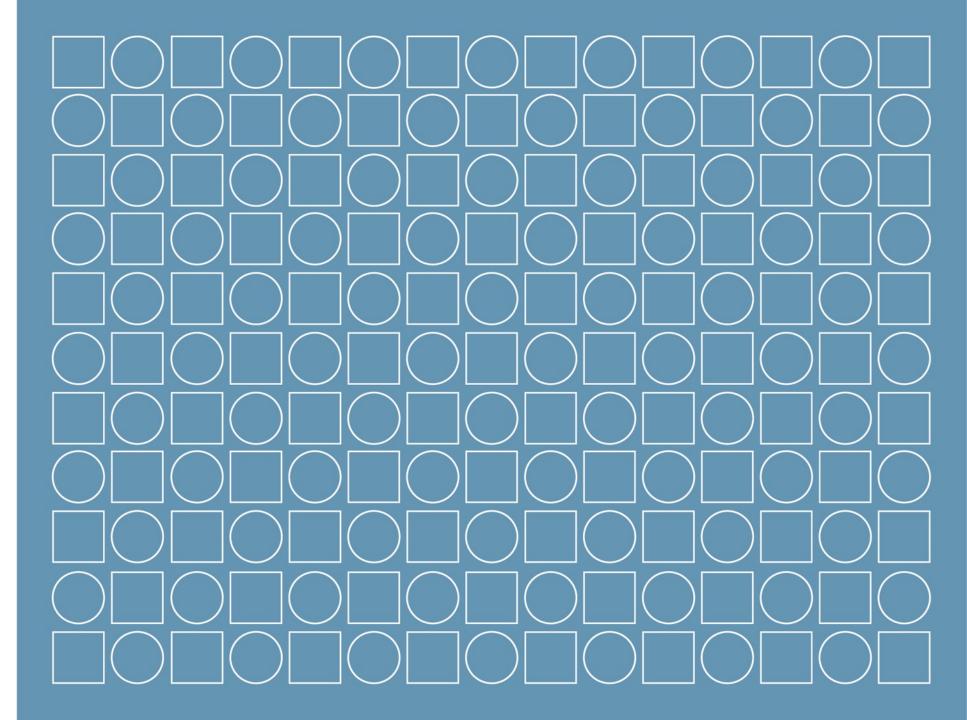
GCVA & PR Agency One

Press & Media Coverage

October







### Talking Retail – BRC update release



brought to you by Independent Retail News

**Title:** Talking Retail **Date:** 2<sup>nd</sup> October

Link: https://www.talkingretail.com/news/industry-news/gift-

card-campaign-wins-further-backing-02-10-2020/

Circulation: 67,992



#### Gift card campaign wins further backing

♣ By Liz Wells in Industry News ② 2nd October 2020



The Gift Card & Voucher Association's campaign to support the high street is continuing to attract support.



The campaign calls on the government to increase the tax-free, employer gifting allowance from £50, currently permitted through HMRC's Trivial Benefits Allowance, to £500. The campaign is encouraging employers across the nation to then use the increased tax-free allowance to thank staff for their hard work and raise morale ahead of months of further Covid-19 uncertainty.

The scheme is designed to leverage the increased demand for gift cards, which is now a £7bn per year industry and officially overtook physical gifts during lockdown due to their convenience, safety and ease of use, to drive demand and sales for businesses across the retail and hospitality industries, while incentivising staff to return to the office.

Since launching in August, the #GiftCard500 campaign has attracted a swell of support, including hundreds of signatures from the public, as well as endorsements from the British Retail Consortium and the Association of Town and City Management.

The #GiftCard500 campaign has also been backed by high street businesses including Dixons Carphone, M&S, Virgin Experience and Love2Shop delivered by Appreciate Group PLC, as well as gifting and incentive businesses National Book Tokens, Reward Gateway, and Blackhawk Network.

The Gift Card & Voucher Association has also written to the government including members of the Treasury and the consumer policy & enforcement directorate at BEIS, petitioning them to raise the tax-free limit and offer their support in implementing the scheme. In addition, an online petition has also been launched, to lobby the government to make this change.

Gail Cohen, director-general of the Gift Card & Voucher Association, said: "The effects of lockdown and social distancing, already felt keenly by both high street businesses and the national workforce, now look likely to continue for at least another six months. Given this, major players such as the British Retail Consortium having joined our cause is a fantastic boost to our campaign to utilise gift cards to significantly increase shopper demand, spend and high street businesses bottom line.

# Startups Magazine – BRC update release



**Title:** Startups Magazine **Date:** 9<sup>th</sup> October 2020

Link: https://startupsmagazine.co.uk/article-gift-card-

campaign-inject-ps2bn-britains-high-street-economy





### GIFT CARD CAMPAIGN TO INJECT £2BN INTO BRITAIN'S HIGH STREET ECONOMY

WRITER Lanna Cooper 

© LIKES 0

© EXPECTED TIME TO READ 3 min

The Gift Card & Voucher Association (GCVA), supported by the British Retail Consortium (BRC) and the Association of Town and City Management (ATCM), has urged Government to take action to save the high street, in a move that could safeguard thousands of jobs and add £2bn into the high street economy.

The campaign, which is supported by a number of high street giants, calls on the government to increase the tax-free, employer gifting allowance from £50, currently permitted through HMRC's Trivial Benefits Allowance, to £500.

The campaign is encouraging employers across the nation to then use the increased taxfree allowance to thank staff for their hard work and raise morale ahead of months of further COVID-19 uncertainty.

Since launching in August, the #GiftCard500 campaign has attracted a swell of support, including hundreds of signatures from the public, as well as endorsements from the British Retail Consortium and the Association of Town and City Management (ATCM). This support comes as high street footfall fell in September for the first time since April, and the government announced further lockdown restrictions for the retail and hospitality sectors on Tuesday 21st September.

The #GiftCard500 campaign has also been backed by high street businesses including Dixons Carphone, M&S, Virgin Experience and Love2Shop delivered by Appreciate Group PLC, sector ambassadors including James Wallman, futurist and author of *Time and How to Spend It*, as well as gifting and incentive businesses National Book Tokens, Reward Gateway and Blackhawk Network.

The GCVA has also written to the government including members of the Treasury and the consumer policy & enforcement directorate at BEIS, petitioning them to raise the tax-free limit and offer their support in implementing the scheme. In addition, an online petition has also been launched, to lobby the government to making this change.

# Fashion United UK – BRC update release

### FASHIONUNITED

**Title:** Fashion United UK **Date:** 9<sup>th</sup> October 2020

**Link:** https://fashionunited.uk/news/retail/brc-supports-gift-

card-campaign-to-boost-retail-footfall/2020100951322

**Circulation:** 1,300,000





### BRC supports gift card campaign to boost retail footfall

Andrea Byrne | Friday, 09 October 2020

The Gift Card and Voucher Association (GCVA), supported by the British Retail Consortium (BRC) and the Association of Town and City Management (ATCM), has urged the government to take action to save the high street.

The campaign, #GiftCard500, calls on the government to increase the tax-free employer gifting allowance from 50 pounds to 500 pounds.

If just one in ten paid employees was rewarded with a 500 pound gift card, this, plus the 67.1 percent in-store uplift (GCVA), would equate to over two billion pounds extra in the gift card industry, which is already worth seven billion pounds per year.

The BRC and ATCM's support for the initiative follows the most recent BRC ShopperTrak footfall monitor reporting that year-on-year retail footfall dropped by almost 31.1 percent in September.

Gail Cohen, director general of the GCVA, said in a statement: "The effects of lockdown and social distancing, already felt keenly by both high street businesses and the national workforce, now look likely to continue for at least another six months.

"If the tax-free limit for employee gifting was to be raised permanently, and even just a small portion of businesses took advantage of the new legislation to thank their loyal staff, millions of shoppers would have money in their pocket to spend on the high street."

The #GiftCard500 campaign has also been backed by high street businesses including Dixons Carphone, Marks & Spencer, Virgin Experience and Love2Shop.

Andrew Cregan, head of finance policy at the BRC, added: "Gift cards have long been an integral tool for retailers across all sectors looking to boost footfall and profitability, and this is exactly what this initiative would achieve.

"The gift card and retail industries are ready to work with the necessary parties to implement to the initiative, and we now urge the Government to step up and make this happen."

Photo credit: GCVA

## Gifts and Greetings Review – BRC update release



Title: Gifts and Greetings Review

Date: 15th October 2020

Link: https://giftsandgreetingsreview.com/2020/10/14/gcva-

<u>campaigns-to-inject-2billion-into-britains-high-street-economy/</u>

Circulation: 2,730



### GCVA campaigns to inject £2billion into Britain's high street economy



The Gift Card & Voucher Association (GCVA), supported by the British Retail Consortium (BRC) and the Association of Town and City Management (ATCM), has urged Government to take action to save the high street. in a move that could safeguard thousands of jobs and add £2 billion\* into the high street economy.



The campaign, which is supported by a number of high street giants, calls on the government to increase the taxfree, employer gifting allowance from £50, currently permitted through HMRC's Trivial Benefits Allowance, to £500. The campaign is encouraging employers across the nation to then use the increased tax-free allowance to thank staff for their hard work and raise morale ahead of months of further COVID-19 uncertainty.

Since launching in August, the #GiftCard500 campaign has attracted a swell of support, including hundreds of signatures from the public, as well as endorsements from the British Retail Consortium and the Association of Town and City Management (ATCM). This support comes as high street footfall fell in September for the first time since April, and the government announced further lockdown restrictions for the retail and hospitality sectors on Tuesday 21st September.

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The scheme is designed to leverage the increased demand for gift cards, which is now a £7 billion per year industry and officially overtook physical gifts during lockdown due to their convenience, safety and ease of use, to drive demand and sales for businesses across the retail and hospitality industries, while incentivising staff to return to the office.

Gail Cohen, director general of the GCVA, commented: "The effects of lockdown and social distancing, already felt keenly by both high street businesses and the national workforce, now look likely to continue for at least another six months. Given this, major players such as the British Retail Consortium having joined our cause is a fantastic boost to our campaign to utilise gift cards to significantly increase shopper demand, spend and high street businesses bottom line.

## BBC Radio 4, You & Yours – Gift card expiry dates (broadcast)



Title: BBC Radio 4

Date: 26th October 2020

Link: <a href="https://www.bbc.co.uk/programmes/m000nv5b">https://www.bbc.co.uk/programmes/m000nv5b</a>

**Circulation:** 3,000,000



